

PRESS RELEASE

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Bureau Veritas delivers on its *Supply-R* supply chain resilience solution by completing its first pilot project with Shell

Supply-R is a risk management solution enhancing the responsiveness and reliability of supply chains

<u>Bureau Veritas</u>, a world leader in testing, inspection and certification, and <u>Shell</u>, a global group of energy and petrochemical companies, announce the successful completion of their *Supply-R* pilot project, conducted during the first quarter of 2021.

Developed and launched by Bureau Veritas in 2020, **Supply-R** is a digital platform and supply chain risk management solution designed to support business continuity and assess resilience along the supply chain. The pilot phase will help deploy the solution step by step. It will enable Bureau Veritas to customize the solution and develop the most ergonomic dashboards, which will be efficient both for operational teams and executive management.

Supply-R with Shell is the very first project. As a result of the pilot phase, Bureau Veritas has streamlined the execution process and fine-tuned the risk methodology.

"Today, companies want to consider the full picture of predictable risks related to their supply chains, taking into account the fact that external factors can create disruption. They need to build and implement new processes that can fix past problems and position their organizations to operate smoothly in the future. With Supply-R, we are offering a customizable modular structure that addresses critical elements for a resilient supply chain, such as business continuity, technical capabilities, HSE, data integrity & information security and logistic & inventory practices" says **Bruno Ferreyra**, **Oil & Gas Global Service Line Leader at Bureau Veritas.** "We are very happy to have completed our very first pilot project with Shell with a constructive and collaborative approach that has confirmed the potential of our solution."

The pilot performed with Shell resulted in defining the company's specific risk profile and audit checklist. Bureau Veritas conducted independent on-site verification at factories in different countries across several product lines supplied to Shell. A large number of audits and corresponding reports were performed in a record time. The pilot resulted in a tailored risk index and an online dashboard to visualize the risk profiles of each supplier and provide an overall rating via a resilience index.

"Our existing assets today and our projects that build tomorrow, all require a supply chain that can deliver, safely and competitively. At Shell, by leveraging digitalization of processes across our worldwide operations and using a holistic methodology, we can optimize risk management processes and manage our supply chain at a global level" adds James Haug, General Manager of Systems Engineering and Global Head of Engineering Management & Quality at Shell. "Our longstanding collaboration with Bureau Veritas helped test their model in real conditions, by auditing and scoring selected key suppliers. This process enabled us to quickly obtain a customized risk assessment sample based on Bureau Veritas' risk-based

methodology and field data collected independently. Overall, our suppliers' performance is satisfactory and Supply-R uncovered new areas for us to continually improve in conjunction with our supply chain partners. The Supply-R dashboard is intuitive and complete, and can enable deep dives into specific areas and findings. This tool is a good solution to our challenge of managing an increasing number of suppliers."

<u>Supply-R</u> is a digital platform and supply chain risk management solution, which enables companies to assess if their supply chains are agile and resilient enough to cope with major disruptions and improve their resilience. This solution helps protect business continuity, by mapping out companies' supply chains in order to give them complete control over production and enhance the responsiveness and reliability of their procurement sources. It supports risk management processes associated with large portfolios of suppliers spread across different geographies. It brings together a customized risk assessment of the supply chain, based on field data collected from independent on-site verification of critical suppliers. All information is collected and consolidated using a digital platform, enabling full visibility, at the level of granularity required to support better business decisions and minimize the risk of shortage.

About Bureau Veritas

Bureau Veritas is a world leader in laboratory testing, inspection and certification services. Created in 1828, the Group has 75,000 employees located in more than 1,600 offices and laboratories around the globe. Bureau Veritas helps its clients improve their performance by offering services and innovative solutions, in order to ensure that their assets, products, infrastructure and processes meet standards and regulations in terms of quality, health and safety, environmental protection and social responsibility.

Bureau Veritas has been present in the Middle East since more than 50 years and has currently more than 4,000 employees in the region located in more than 50 offices and laboratories in 18 countries.

For more information, visit https://middle-east.bureauveritas.com, and follow us on LinkedIn.

About Shell

Royal Dutch Shell plc is incorporated in England and Wales, has its headquarters in The Hague and is listed on the London, Amsterdam, and New York stock exchanges. Shell companies have operations in more than 70 countries and territories with businesses including oil and gas exploration and production; production and marketing of liquefied natural gas and gas to liquids; manufacturing, marketing and shipping of oil products and chemicals and renewable energy projects. For further information, visit www.shell.com.

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