

PRESS RELEASE

Riyadh, KSA, October, 2023

Bureau Veritas has been awarded Owner's Engineering services by Ishaa Energy Renewable Company

<u>Bureau Veritas</u>, a world leader in testing, inspection and certification, has been awarded by Ishaa Energy Renewable Company, a company owned by ACWA Power and Saudi Arabia's public investment fund (PIF), subsidiary water and electricity holding company (Badeel) to provide owner's engineering services for 1425 MWac AI Kahfah Solar PV Power Plant.

The agreement between Ishaa Energy Renewable Company and Bureau Veritas covers design review, project management, off-site quality control and assurance, module testing, liaison engineering, construction QA/QC, construction management and commissioning management services.

ACWA Power is a developer, investor, co-owner and operator of a portfolio of power generation, renewable energy and desalinated water production plants with 75 assets in operation, construction or advanced development across 12 countries. Al Kahfah solar power plant project is part of the National Renewable Energy Program (NREP) which is led by the Ministry of Energy, with PIF mandated to develop 70% of NREP's target capacity. PIF, through Water and Electricity Holding Company (Badeel), in partnership with ACWA Power as a lead developer will execute Al Kahfah Solar plant.

Bureau Veritas is helping accelerate the energy transition by offering the power sector a range of solutions that tackle immediate and future challenges around renewable energy development and operation. We have over a century of expertise in the power sector, 25 years in wind and solar, and have been involved in thousands of renewable energy projects. Our offer also includes BESS and renewable hydrogen services, for which we offer value-added end-to-end solutions.

"Bureau Veritas had secured a significant victory, chosen as the Owner's Engineering partner for Ishaa Energy Renewable Company's prestigious solar PV project. This collaboration reinforces Bureau Veritas as the trusted technical advisor, further solidifying its commitment to renewable energy solutions. This strategic partnership promises to deliver innovative and sustainable energy solutions for a brighter future" says **Rabih Baroud, Bureau Veritas' Power & Utility Manager, Middle East & Caspian Sea Countries**.

The energy sector is on the front line of the fight against climate change, and the energy transition is well underway. Bureau Veritas helps society to both meet today's energy needs and transition to a low carbon future.

About Bureau Veritas

Bureau Veritas is a world-leading provider in testing, inspection and certification. Created in 1828, the Group has more than 82, 000 employees located in more than 1,600 offices and laboratories around the globe. Bureau Veritas helps its clients to improve their performance by offering services and innovative solutions in order to ensure that their assets, products, infrastructure and processes meet standards and regulations in terms of quality, health and safety, environmental protection and social responsibility.

Bureau Veritas has been present in the Middle East since more than 50 years and has currently more than 4,500 employees in the region located in more than 60 offices and laboratories in 20 countries.

For more information, visit https://middle-east.bureauveritas.com, and follow us on LinkedIn.

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